



Audubon Federal Credit Union

1429 Breckenridge Street
Owensboro, Kentucky 42303

January 2012

Audubon Angle

A quarterly publication for the members of Audubon Federal Credit Union.

Credit vs. Debit Do You Know Which Is Best?

When using your AFCU VISA debit card, you are prompted to choose debit or credit. But do you really know which to choose? Your AFCU VISA debit card may look like a credit card, but it works like a check.

The Basic Difference

The easiest way to tell the difference between the two transactions is to remember that if you have to enter your Personal Identification Number (PIN), it's a debit transaction. The term debit transaction just refers to the way it is processed. Any transaction you perform and get cash back is a debit transaction.

The best choice is to choose "credit" unless you want cash back. The money will come out of your checking account and you won't have to punch in your PIN. This prevents someone from obtaining your PIN by watching you enter it. Additionally, choosing "credit" saves your Credit Union money.

Paying At The Pump

Additionally, debit and credit transactions are processed differently, making "credit" a better option. For example, if you choose debit while paying at the pump for gas, the retailer may put a hold on your checking balance up to \$100 to allow the transaction time to clear. This results in your money being inaccessible. If you choose credit, the retailer will only put a \$1 hold on your account.

Safety and Protection

Another benefit to choosing credit is that it gives you, the consumer, safeguards you don't get with PIN-type (debit) purchases. This may be especially beneficial when making larger purchases. When you buy, using the credit mode, you may be able to contest charges that are unfair. For example, if you purchase something that doesn't work and the store won't take it back, you may be eligible to have the cost "charged back" on your account until the dispute is settled. This doesn't mean that shoppers can be careless, but it does mean that they may have a powerful tool in disputes. Also keep in mind that charge backs are made at the discretion of the financial institution who owns the card.

In addition, as a reminder to keep your account safe, be sure to take home all your receipts and destroy them after they have been reconciled with your monthly statement.

Life Savings Insurance Discontinued

Effective February 29, 2012, we are cancelling our Life Savings Insurance group policy - the term life insurance which is provided at no direct cost to you on eligible savings deposits. Coverage on existing insurable deposits will end on March 31, 2012. Please destroy any CUNA Mutual Life Savings Certificate Insurance at that time.

You can convert your Life Savings coverage to a Primary Protection Plan, underwritten by CUNA Mutual Insurance Society. The new plan, is a member-pay, whole life plan available up to \$3,000. For more information, call 1-877-636-2377 to speak with one of CUNA Mutual's fully licensed insurance representatives. Please refer to group policy number, 016-0166-0.

Coming Soon... E-Statements

E-Statements - the fastest way to receive your statement. Plus, it's great for the environment. AFCU is excited to announce that we will soon be offering E-Statements.



- **E-Statements are secure.** Only you can access your accounts.
- **E-Statements are immediate.** You don't need to wait for the mail. You can view your statement anytime from the convenience of a PC.
- **E-Statements reduce clutter.** You view your statement online - no more "to-do" piles or filing hassles.
- **E-Statements can't get lost.** They are digitally stored on a secure server.
- **E-Statements are eco-friendly.** They help save paper and energy needed to produce, transport and dispose of paper later. Trees get a longer life and our air quality is improved.
- **E-Statements are good for AFCU.** By reducing the Credit Union's paper use, and saving money, we can pass cost savings onto our members!

Fee Notice

Effective April 1, 2012, Checking Accounts will be assessed a \$2 monthly fee. However, the fee will be waived for members who sign up for E-Statements, or who have a Senior or Student Checking Account.

Fee Notice Changes Effective January 1, 2012

Stop Payment Order	\$25 per item/flat fee for series of checks
Release/Renew Stop Payment	\$25 per item
Statement Reconciliation	\$20 per hour charged in 1 hour increments
Temporary Checks on Existing Acct.	\$5 per page of 4 checks
Accumulation Account	\$10
3 or more withdrawals/per mo	
Money Market Account	\$10
2 or more withdrawals/per mo	
Non Recurring Wire Fee	\$25 per wire
Return Address Fee	\$3

Please note the "50 Free Program" was discontinued as of October 1, 2011.

Save 10% On TurboTax® Online Deluxe Edition or Save \$30 on Jackson Hewitt Tax Preparation

As an AFCU member you can file your simple return FREE with TurboTax Federal Free Edition or save \$30.00 on Jackson Hewitt tax preparation. Choose a tax filing option and get started now!



1. TurboTax Makes It Easy To Get More Money In Your Pocket At Tax Time:

- Special guidance for first time users. TurboTax walks you step-by-step through your entire tax return with guidance designed specially for people new to tax software.
- All the help you need. If you have questions TurboTax makes it easy to get all the answers.
- Maximum refund guaranteed or your money back. TurboTax is the most trusted brand of tax software in America and can help you make this your easiest tax year yet.

2. Relax And Let A Local Jackson Hewitt Tax Professional Handle Your Taxes:

- Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt Tax Service, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. Visit the credit union website to print your \$30 discount coupon.

Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you. To get started today, visit www.audubonfcu.net or call 1-800-234-1040 to locate a Jackson Hewitt office near you.

Plan To Attend The Annual Meeting April 24, 2012 • Daviess Co. High School

On Tuesday, April 24, 2011, the Credit Union will hold its 56th Annual Membership Meeting. This year's annual meeting will be held at the Daviess County High School Cafeteria. Dinner will be catered by Old Hickory at 6:30pm and the business meeting will begin at 7:30pm. Be sure to make your reservation today by calling the Credit Union by Friday, April 17, 2012.

At this event you will have the opportunity to talk with the Credit Union's Board and Staff. There will be reports from the Board of Directors and Committees on our progress during the past year.

Refinance And Save

Refinancing your auto loan, from another financial institution, might lower your monthly payment!

Ask about our loan specials!



Recording Fee Notice

Effective February 1, 2012, our Auto Lien Recording Fee will be \$30.

Holiday Closings

Martin Luther King, Jr. Day
Monday, January 16

Presidents' Day
Monday, February 20

Dormant Account Fee Notice

On March 31, 2011, AFCU will charge a \$10 annual fee* on inactive accounts meeting the following criteria:

- No activity for one year
- Members must maintain aggregate share balances of \$100 or more.

*Youth accounts under age 18 are not subject to the monthly fee. Members who have a VISA, IRA, Certificate or open Loan account are not subject to the fee.

Get Your Direct Deposit Tax Refund Faster

The 2011 tax filing deadline is April 15, 2012. Don't forget to elect to receive your refund via Direct Deposit. Simply choose to have the refund deposited into your AFCU Savings, Checking, Money Market or IRA. Then include your account number and the credit union's routing and transit number, 283980015, on your tax form.

Safeguard Your Information

Please refer to the insert enclosed with this statement that gives you helpful online account security information.

Audubon

FEDERAL CREDIT UNION

www.audubonfcu.net

(270) 685-3487

(270) 685-0521 FAX

Hours

Monday - Thursday

Drive Thru 8:30am - 4:30pm

Lobby 9:00am - 4:30pm

Friday

Drive Thru 8:30am - 5:30pm

Lobby 9:00am - 5:30pm

